

Economic Impact of Social Security

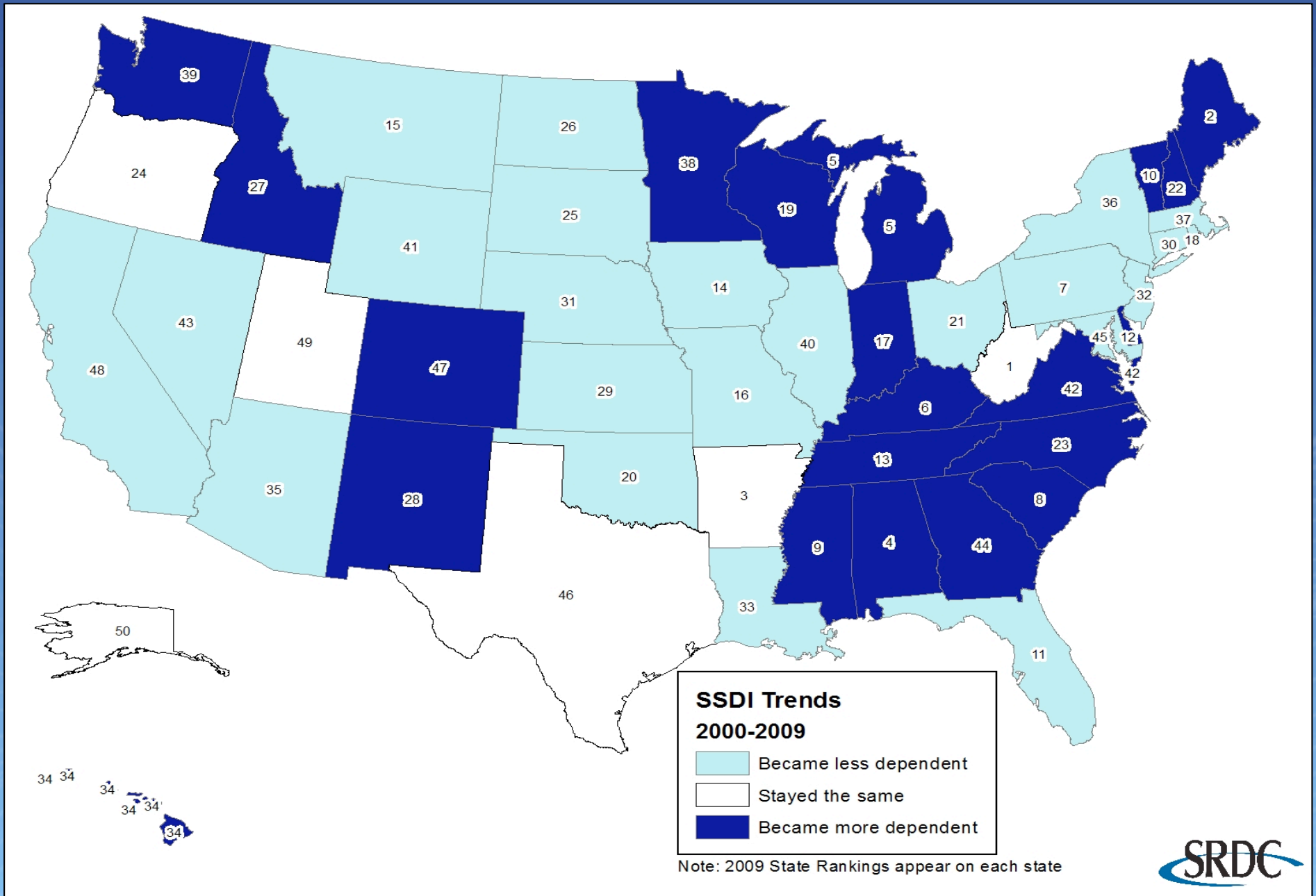
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Methodology

- 2009 Old-Age, Survivor, Disability Insurance Payments and Recipients; payments in 2010 dollars
- Social Security “Dependency” Index (SSDI)
 - Percent OASDI Recipients of Total Population
 - Percent OASDI payments of total personal income
 - Average OASDI payments per capita
- IMPLAN
 - Saving’s rate of 5.46%
 - Median Household Income for all households

SSDI



Results

	U.S.
2009 OASDI Payments	\$675 Billion
Output	\$1.2 Trillion
Multiplier	1.8
Employment	8.4 Million
Tax Revenues	\$157.2 Billion
Local/State	\$72 Billion
Federal	\$85.2 Billion

Reduction Scenarios

	Current (2009)	5%	10%	15%
Output	\$1.2 Trillion	(\$63 Billion)	(\$126 Billion)	(\$190 Billion)
Employment	8.4 Million	(419,000)	(840,000)	(1.2 Million)
Tax Revenues	\$157 Billion	(\$7.8 Billion)	(\$15 Billion)	(\$23 Billion)

For More Information

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