

# Latinos' Retirement Insecurity in the United States



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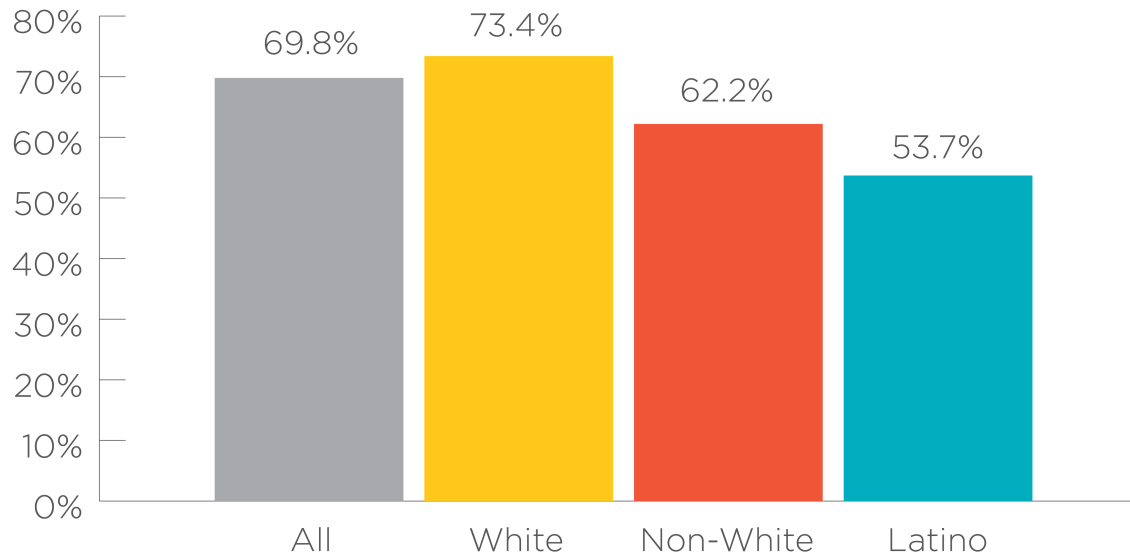
Latinos' Retirement  
Insecurity in the  
United States

# Among Latino Workers Age 21-64, Only 53% Have Access to Retirement Plan

Figure 1

## Latinos are Significantly Less Likely to Have Access to An Employer-Sponsored Retirement Plan

Percentage of workers who work for an employer that offers a retirement plan.



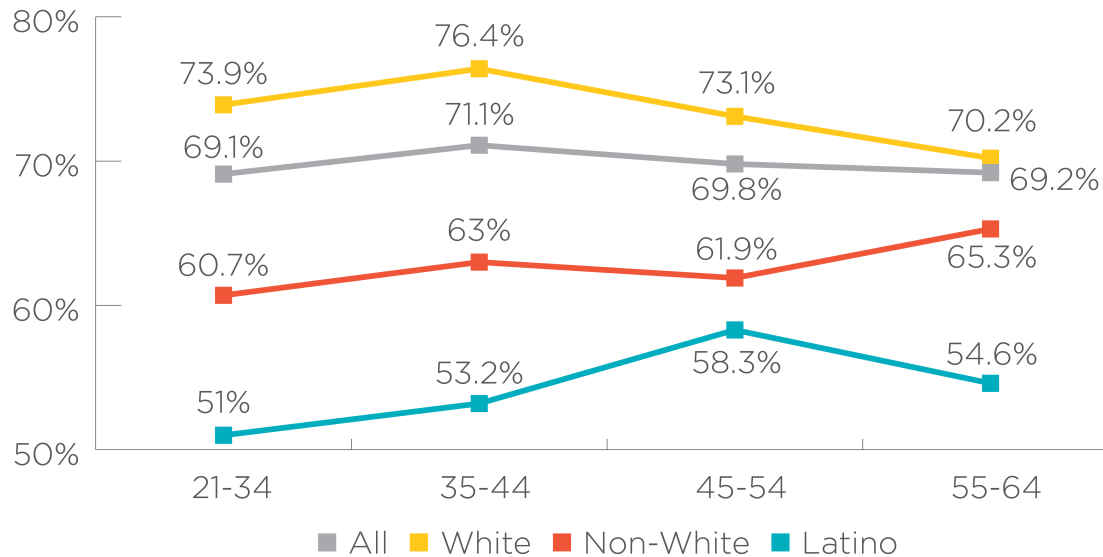
Source: 2014 Survey of Income and Program Participation SSA Supplement Data

# Behind the Latino Retirement Gap – Access Differences Narrow at Age 45

Figure 5

## Across All Age Groups, Latinos Have Less Access to An Employer-Sponsored Retirement Plan

Percentage of workers who work for employers that offers retirement plans.



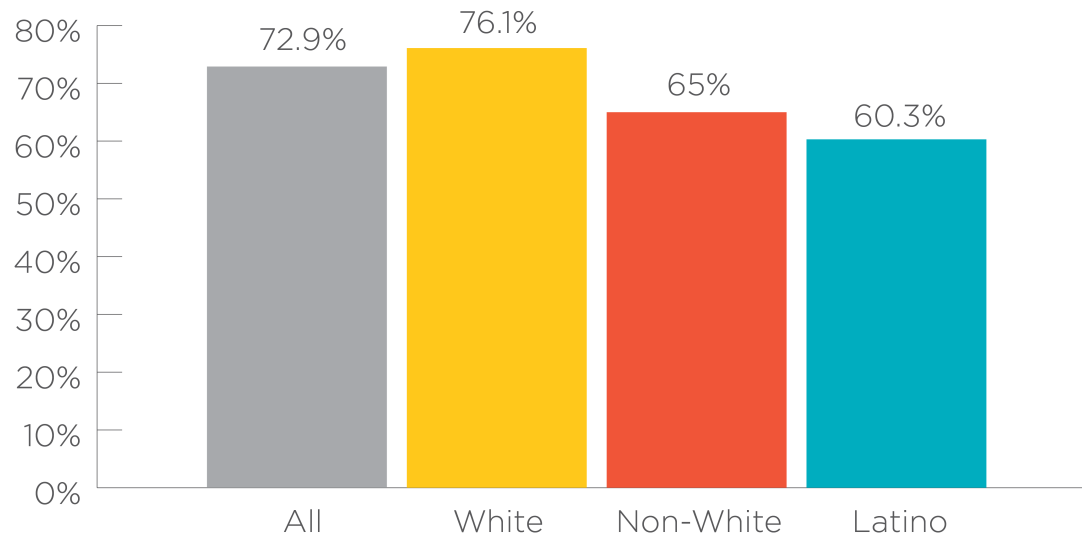
Source: 2014 Survey of Income and Program Participation SSA Supplement Data

# Among Latino Workers Age 21-64, Only 60.3% Are Eligible to Participate in Their Employers Retirement Plan

Figure 2

## Latinos Are Also Less Likely to Be Eligible to Participate in An Employer-Sponsored Retirement Plan

Percentage of workers who are eligible for an employer-sponsored retirement plan.



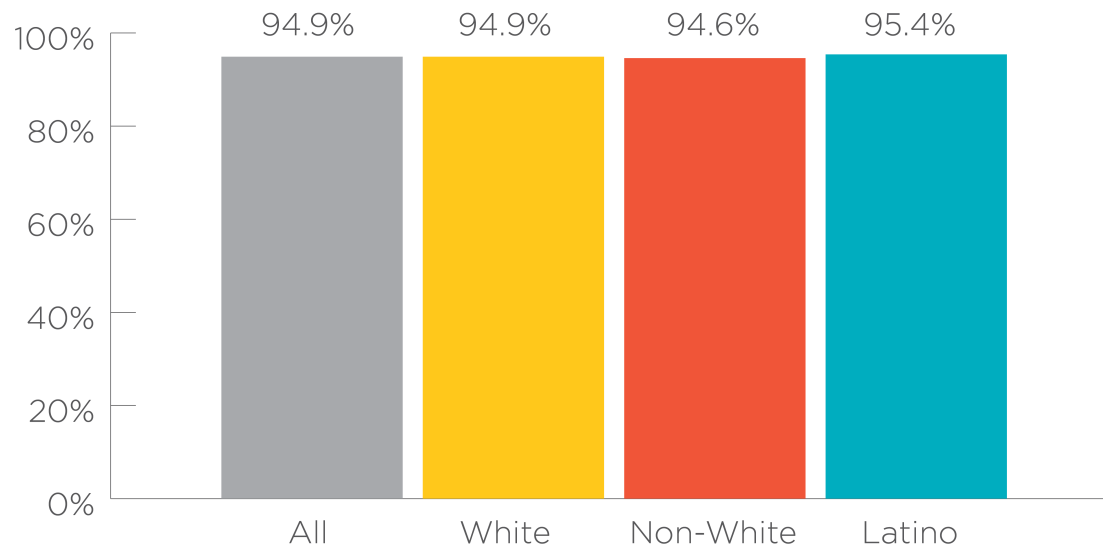
Source: 2014 Survey of Income and Program Participation SSA Supplement Data

# Important Observation – Latino Take-up Rate Shows Latinos Choose to Save

Figure 3

**Latinos, When Offered and Eligible for a Retirement Plan, Take-Up Employer-Sponsored Retirement Plans at High Rates Similar to Other Groups**

Percentage of workers who were eligible for an employer-sponsored retirement plan and who took-up a plan.



Source: 2014 Survey of Income and Program Participation SSA Supplement Data

# Four Out of Five Latinos Have Less Than \$10,000 Saved; Typical Latino Has \$0

Table 1

## Typical Working Latinos of All Ages Have Nothing Saved For Retirement

Median retirement savings of working individuals aged 21 to 64, in 2014

	White	Non-White	Latino
All	\$1,000	\$0	\$0
21-34	\$0	\$0	\$0
35-44	\$1,000	\$0	\$0
45-54	\$8,500	\$0	\$0
55-64	\$12,100	\$0	\$0

Source: 2014 Survey of Income and Program Participation Wave 1 and SSA Supplement Data