



MERS of Michigan

NIRS Panel February 2024
Kerrie Vanden Bosch, MERS CEO



MERS is an **independent** retirement services company that was created to administer the **retirement** plans for Michigan's local units of government on a **not-for-profit** basis



Trusted with **84%** of municipal pension plans in the state



We provide reliable retirement benefits to over **140,000** **participants**



We pool over **\$15 billion** in assets

Different Needs = Different Plans

Retirement

Defined Benefit

Defined Contribution
401(a)

457

Hybrid

IRA

Other Post Employment Benefits (OPEB)

Health Care Savings
Program (HCSP)

Health Care
Exchange

Retiree Health
Funding Vehicle

Other

Investment Services
Program

Group Life & Disability

The MERS Advantage

**Fiduciary
Responsibility**



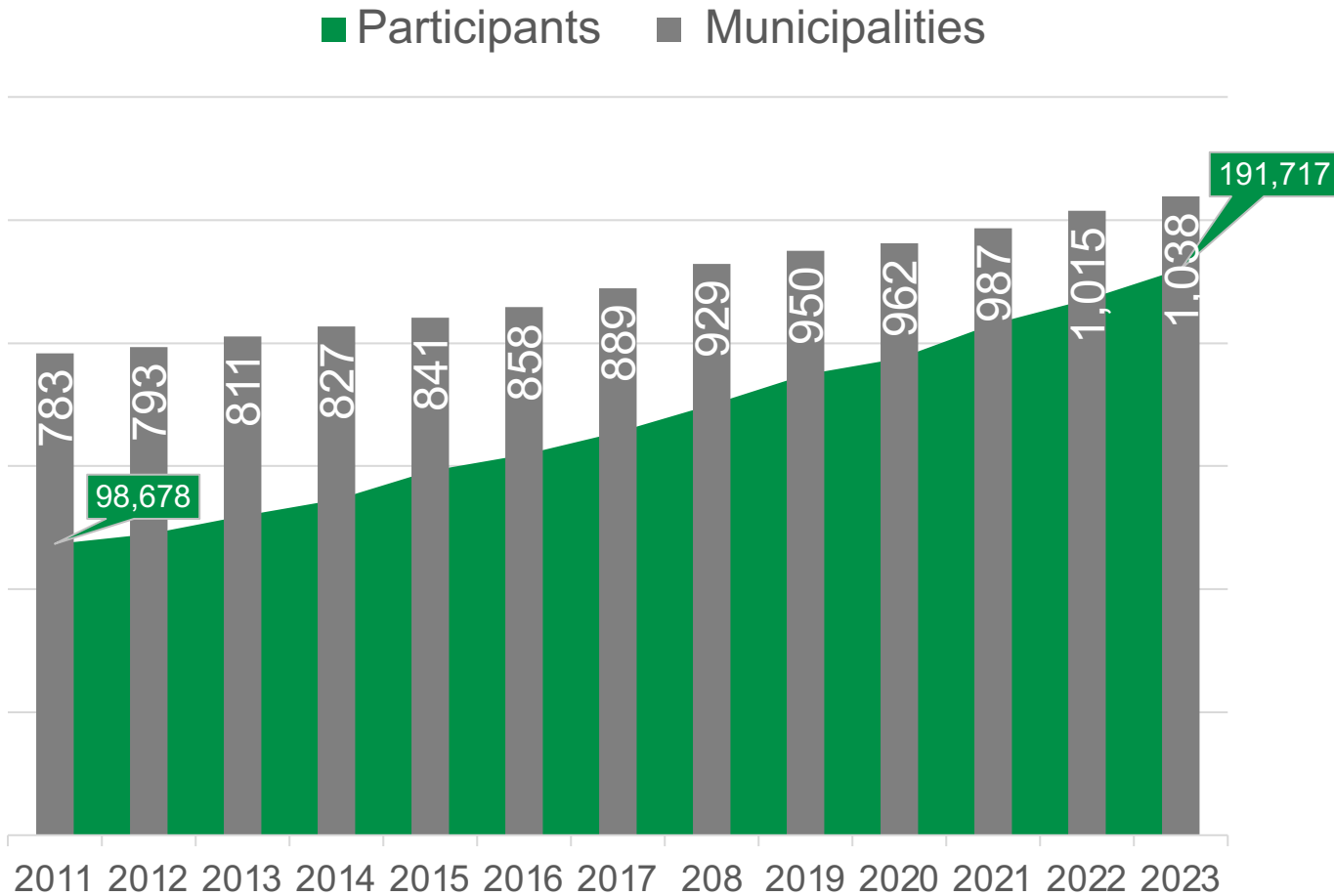
One-Stop Shop



Cost Effective



Growth



Market Share

82% of
pension plans

Over half of
DC plans

MERS of Michigan

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This publication contains a summary description of MERS' benefits, policies or procedures. MERS has endeavored to ensure that the information provided is accurate and up to date. Where the publication conflicts with the relevant Plan Document, the Plan Document controls.

